

Dealings in securities by directors and officers of the Company require prior approval by the chairman or chief executive, depending on the person dealing in the securities. Any share dealings by directors and officers of the Company are notified to the JSE for publication via SENS.

The Company also has an information disclosure and communications policy designed to:

- record AECI's procedure with regard to communicating with the media, investment community, securities professionals and other audiences to avoid selective disclosure of material information; and
- govern the disclosure of price sensitive information to the public in a broad, comprehensive and lawful manner.

This policy has been brought to the attention of all AECI employees and must be adhered to by them.

### Director and officer liability insurance

The Company has in place directors' and officers' liability insurance which provides some cover against legal action by third parties.

### Investor relations and shareholder communication

The Company's chief executive, the chief financial officer and the managing directors of Group operating companies conduct regular presentations on the Group's performance and strategy to analysts, institutional investors and the media in South Africa.

To ensure that the Company communicates with its smaller shareholders and those stakeholders without access to the electronic media, the Company publishes and reports on details of its corporate actions and performance, including its half- and full-year financial results, in one English and one Afrikaans daily national newspaper.

The Group's communications function also maintains regular contact with the media by disseminating relevant information. The Company maintains a website through which information is available on, *inter alia*, the Company's latest financial and operational performance, its management and its history.

The website address is [www.aeci.co.za](http://www.aeci.co.za)