

Notes to the cash flow statements for the year ended 31 December 2008

| | GROUP | | COMPANY | |
|---|--------------------|--------------------|--------------------|--------------------|
| | 2008 R millions | 2007 R millions | 2008 R millions | 2007 R millions |
| i. CASH GENERATED BY OPERATIONS | | | | |
| Profit from continuing operations | 1 035 | 747 | 251 | 92 |
| Profit from discontinued operations | 155 | 60 | 114 | 70 |
| Profit from operations | 1 190 | 807 | 365 | 162 |
| Adjusted for non-cash movements: | | | | |
| Depreciation and amortisation | 216 | 233 | 50 | 97 |
| Impairments of loans to subsidiaries | - | - | 33 | 48 |
| Non-current provisions | 199 | 123 | 169 | 111 |
| Surplus on disposal of property, plant and equipment | (38) | (2) | (4) | (2) |
| Surplus on disposal of listed investments | (10) | (4) | - | - |
| Change in fair value of investments | 33 | (9) | - | - |
| | 1 590 | 1 148 | 613 | 416 |
| ii. INCOME TAX PAID | | | | |
| Owing at the beginning of the year | (175) | (99) | (109) | (1) |
| Current charge for the year | (371) | (271) | (115) | (112) |
| Changes in the Group | - | 1 | - | - |
| Owing at the end of the year | 314 | 175 | 135 | 109 |
| | (232) | (196) | (89) | (4) |
| iii. CHANGES IN WORKING CAPITAL | | | | |
| (Increase)/decrease in inventories | (1 215) | 120 | (518) | 330 |
| (Increase)/decrease in accounts receivable | (1 164) | 218 | (634) | 292 |
| Increase/(decrease) in accounts payable | 1 162 | (352) | 500 | (389) |
| | (1 217) | (14) | (652) | 233 |
| Translation differences | 17 | 2 | (22) | 5 |
| Impairments | (37) | (9) | (37) | (9) |
| Classified from/(to) held for sale | 314 | (314) | 263 | (263) |
| Changes in the Group | 2 | (292) | (17) | (267) |
| | (921) | (627) | (465) | (301) |
| iv. CHANGES IN THE GROUP | | | | |
| Property, plant and equipment | (17) | (39) | - | (74) |
| Investments | - | (3) | - | (22) |
| Working capital | 2 | (292) | (17) | (267) |
| Deferred and current tax | - | (1) | - | - |
| Borrowings | - | (6) | - | * |
| Minority interest | 24 | 3 | - | - |
| Non-distributable reserves | (15) | (4) | - | - |
| Post-acquisition retained earnings | - | 20 | - | - |
| Net loss/(surplus) on disposal of investments and businesses | 17 | (382) | 17 | (341) |
| Goodwill | 57 | (9) | - | (6) |
| Net cash outflow/(inflow) | 68 | (713) | - | (710) |
| Disposal of businesses and subsidiaries | (10) | (771) | - | (734) |
| Proceeds on disposal of discontinued operations (see note 22) | - | (767) | - | (720) |
| Cash costs of disposals (see note 22) | - | 6 | - | 6 |
| Proceeds on disposal of other businesses and subsidiaries | (10) | (10) | - | (20) |
| Acquisition of businesses and subsidiaries (see note 32) | 78 | 58 | - | 24 |
| Net consideration paid to acquire subsidiaries | 64 | 49 | - | 1 |
| Net consideration paid to acquire businesses | 14 | 9 | - | 23 |
| | 68 | (713) | - | (710) |